

Central Hawke's Bay Consumer Power Trust

Annual Public Meeting held:
3:00pm, Thursday 25 July 2024
at Centralines, 17 Coughlan Road, Waipukurau

MINUTES OF MEETING

1: PRESENT:

CHB Consumer Power Trust Trustees:

Alistair Setter (Chair), Laura Billings, Callum Gray, Karen Middelberg, Tony Murphy, Marcus Peacock, Libby Tosswill, Vicki Winlove (Executive Assistant).

Centralines (Board of Directors):

Fenton Wilson (Chair), Len Gould, Tony Gray, Sarah von Dadelzsen (Director), Helen Barbier (Executive Assistant).

Centralines (Staff):

Jaun Park (Unison CE), Greg Morgan (CFO), Jason Larkin (General Manager), Wayne Withey (Operations Manager), Stu Smith (Centralines Business Development Manager), Kimberley Booth, Caroline Kerr, Josh Ross, Nigel Hamilton, Rodney Andersen, Leighton Ashcroft, Graham Bundle, John Te Amo, Eugene Snyman, Devon Brown

Public:

Chris Webby (Audit NZ), Her Worship the Mayor Alex Walker, Travis Cullen, Stuart Ellingham, Graham Kohleis, Mr Smith.

Online:

Trevor Le-Lievre (Public)

2: APOLOGIES:

Kevin Best (Director), Brent Muggerridge (Company Accountant), Doug Tate (CHB District Council CEO), Kathryn Bayliss, Shelly Burne-Field, Olwen Williams

3: MINUTES OF PREVIOUS MEETING (THURSDAY 27 JULY 2023):

It was resolved the Minutes of the Central Hawke's Bay Consumer Power Trust Annual Public Meeting held on Thursday 27 July 2023, a copy having been circulated prior to the meeting, were taken as read and accepted as a true and accurate record.

*Alistair Setter / Laura Billings / All in favour
CARRIED*

4: MATTERS ARISING:

Nil.

5: CORRESPONDANCE:

Nil.

6: CONSOLIDATED FINANCIAL STATEMENTS (YEAR ENDED 31 MARCH 2024):

It was resolved the audited consolidated Centralines and Central Hawke's Bay Consumer Power Trust Financial Statements for the Year Ended 31 March 2024 were accepted as correct.

*Alistair Setter / Karen Middelberg / All in favour
CARRIED*

7: APPOINTMENT OF AUDITOR:

Alistair Setter moved the resolution not to appoint an auditor for the 2024-25 financial year and to request the Office of the Auditor General to make an auditor appointment on the Trust's behalf.

*Alistair Setter / Libby Tosswill / All in favour
CARRIED*

8: TRUSTEES REMUNERATION:

Alistair moves no change to the Trustees remuneration for the 2023/24 year.

*Alistair Setter / Callum Gray / All in favour
CARRIED*

9: CHAIRPERSON'S REPORT:

Alistair Setter, Chair of the Central Hawke's Bay Consumer Power Trust thanked everyone for their attendance today. The APM is an important day in the Trust's governance calendar. Centralines have had a solid financial year despite the ongoing cyclone recovery. Alistair, on behalf of consumers thanked Centralines' very skilled staff for their work through what has been a challenging year. Alistair acknowledged the importance of the network to the community.

This year saw the five yearly ownership review, concluding the with the Trustees voting to retain Trust ownership (status quo). September sees the triennial trustee election, and Alistair reminded the public to apply prior to nominations closing on the 1 August.

Alistair acknowledged how fortunate Centralines are to have Unison as their management services provider. He then thanked Centralines Board, management, staff, fellow trustees and Chris Webby from Audit NZ.

10: GENERAL BUSINESS:

Karen Middelberg:

Karen, on behalf of the Trustees thanked Alistair and Marcus for their tenure on the Trust. Both Alistair and Marcus have completed the maximum number of terms permitted within the Trust Deed and will both retire at the upcoming election.

Alex Walker:

Alex Walker thanked the Trustees for their work over the past 12 months. She also thanked Alistair and Marcus for their service over a long period of time, noting she was looking forward to seeing what the upcoming election delivered. Alex congratulated the Trust on the recent Ownership Review noting the report that was presented was fantastic and the process itself was professional and accessible for the Public to engage with. Alex hoped the Trust had more community participation than in the past. Alistair responded by saying the Trust is continually working to increase community engagement, for example through the ownership review, as well as next year, look to run the company AGM and public APM a week apart to allow consumers time to sufficiently review the financial statements prior to the APM. Alex stated she would be in support of this.

Trevor Le-Lievre:

Trevor too thanked Alistair and Marcus for their long service on the Trust. Trevor noted he has raised having the financial statements available for inspection at least a week prior to the APM before and would like to see this implemented next year. Trevor questioned whether this was aspirational or viable. Jason Larkin, Centralines General Manager, responded that it is viable. Trevor noted at last year's APM, there were only three members of the general public in attendance. Trevor raised his concerns that the Trust are not engaging as they could, or should, with the wider community. Alistair responded that the Trustees are accessible year-round, not just at the APM to raise any concerns with. Trevor would like the Trust utilising platforms such as the CHB Mail to provide updates on what the Trust is doing throughout the year, for example are there any plans for solar generation? Trevor encouraged in the incoming Trust to give thought to providing more open communication to beneficiaries throughout the year. Alistair responded that he fully agreed community engagement is key, and the Trust were committed to this

MEETING CLOSED: 3.20pm.

SIGNED:

Alistair Setter (Chair)

Date